

ETI TECH CORPORATION BERHAD (667845-M)
(Incorporated in Malaysia)
QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 AUG 2012

The Board of Directors of ETI TECH Corporation Berhad ("ETICB" or "Company") is pleased to announce the following unaudited consolidated results for the fourth quarter ended 31 Aug 2012.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	QUARTER ENDED 31.08.2012 RM'000	QUARTER ENDED 31.08.2011 RM'000	PERIOD ENDED 31.08.2012 RM'000	PERIOD ENDED 31.08.2011 RM'000
Revenue	33,694	16,277	71,756	57,995
Other operating income	950	93	2,013	480
Operating expenses	(42,923)	(14,610)	(79,212)	(53,247)
Finance costs	(459)	(339)	(1,553)	(1,178)
(Loss) / Profit before taxation	(8,738)	1,421	(6,996)	4,050
Taxation	406	(128)	406	(304)
(Loss) / Profit for the period	(8,332)	1,293	(6,590)	3,746
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	(8,332)	1,293	(6,590)	3,746
(Loss) / Profit for the period attributable to :				
Owners of the parent	(8,332)	1,293	(6,590)	3,746
Non-controlling interest	-	-	-	-
	(8,332)	1,293	(6,590)	3,746
Total comprehensive income attributable to :				
Owners of the parent	(8,332)	1,293	(6,590)	3,746
Non-controlling interest	-	-	-	-
	(8,332)	1,293	(6,590)	3,746
Earnings per share (sen)				
1) Basic	(1.18)	0.19	(0.93)	0.55
2) Diluted	(1.18)	0.19	(0.93)	0.55

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 August 2011 and the accompanying explanatory notes of this interim financial report.

ETI TECH CORPORATION BERHAD (667845-M)
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QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 AUG 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 31.08.2012 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR 31.08.2011 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	13,585	16,120
Development expenditure	28,914	32,647
	<u>42,499</u>	<u>48,767</u>
CURRENT ASSETS		
Inventories	38,180	38,848
Trade receivables	31,572	31,180
Other receivables	17,018	6,004
Short-term deposits with a licensed bank	875	852
Cash and cash equivalents	2,539	6,969
	<u>90,184</u>	<u>83,853</u>
TOTAL ASSETS	<u>132,683</u>	<u>132,620</u>
EQUITY		
Share capital	70,627	68,077
Share premium	1,785	-
Retained profits	29,760	36,350
TOTAL EQUITY	<u>102,172</u>	<u>104,427</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	382	788
Hire purchase payables	2,325	2,910
Bank borrowings	2,791	3,011
	<u>5,498</u>	<u>6,709</u>
CURRENT LIABILITIES		
Trade payables	742	1,729
Other payables	1,406	1,267
Hire purchase payables	697	613
Bank borrowings	22,168	17,875
	<u>25,013</u>	<u>21,484</u>
TOTAL LIABILITIES	<u>30,511</u>	<u>28,193</u>
TOTAL EQUITY AND LIABILITIES	<u>132,683</u>	<u>132,620</u>
Net assets per share (RM)	<u>0.14</u>	<u>0.15</u>

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 August 2011 and the accompanying explanatory notes of this interim financial report.

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QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 AUG 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	AS AT	AS AT
	31.08.2012	31.08.2011
	RM'000	RM'000
Cash flows from operating activities		
(Loss) / Profit before tax	(6,996)	4,050
Adjustments for:		
Non-cash items	7,957	4,184
Non operating items	1,528	1,149
Operating profit before working capital changes	2,489	9,383
Changes in working capital:		
Net changes in current assets	(10,738)	(10,928)
Net changes in current liabilities	(848)	(1,403)
Net cash used in operating activities	(9,097)	(2,948)
Cash flows from investing activities		
Interest received	25	29
Purchase of property, plant and equipment	(219)	(6,733)
Proceed from disposal of property, plant and equipment	-	1,486
Development expenditure	(1,470)	(2,610)
Net cash used in investing activities	(1,664)	(7,828)
Cash flows from financing activities		
Proceed from hire purchase creditor	133	3,619
Proceed from public share issue	4,335	-
Increase in short term bank borrowings (net)	4,277	9,151
Interest paid	(1,553)	(1,178)
Repayment of hire purchase	(633)	(96)
Repayment of term loans	(205)	(197)
Short-term deposits held as security	(23)	(29)
Net cash generated from financing activities	6,331	11,270
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(4,430)	494
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	6,969	6,475
CASH AND CASH EQUIVALENTS CARRIED FORWARD	2,539	6,969

The unaudited condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the financial year ended 31 August 2011 and the accompanying explanatory notes of this interim financial report.

ETI TECH CORPORATION BERHAD (667845-M)

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QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 AUG 2012**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<u>SHARE CAPITAL</u> RM'000	<u>SHARE PREMIUM</u> RM'000	<u>RETAINED PROFITS</u> RM'000	<u>TOTAL</u> RM'000
4th quarter ended 31 Aug 2012				
Balance at 1.9.2011	68,077	-	36,350	104,427
Public share issue	2,550	1,785	-	4,335
Total comprehensive income for the period	-	-	(6,590)	(6,590)
Balance at 31.08.2012	<u>70,627</u>	<u>1,785</u>	<u>29,760</u>	<u>102,172</u>
4th quarter ended 31 Aug 2011				
Balance at 1.9.2010	68,077	-	32,604	100,681
Total comprehensive income for the period	-	-	3,746	3,746
Balance at 31.08.2011	<u>68,077</u>	<u>-</u>	<u>36,350</u>	<u>104,427</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 August 2011 and the accompanying explanatory notes of this interim financial report.

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